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**Title:** **Africa's Economic Transformation within the Context of the G-20 Partnership with Africa**  
**Date:** May 11th, 2017  
**Place:** Akademie der Konrad-Adenauer-Stiftung, Tiergartenstrasse 35, Berlin Germany  
**Hosted/co-hosted by:** African Center for Economic Transformation (ACET)  
Konrad-Adenauer-Stiftung e.V.

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### **Wednesday, May 10th, 2017**

(during the day) **Arrival of international participants and check-in hotel**

### **Thursday, May 11th, 2017**

8:30 am **Pick-up international participants at hotel** (meeting point: hotel lobby) and transfer to conference

9:00 am **Welcome Remarks**  
*Gerhard Wahlers*, Deputy Secretary General of Konrad-Adenauer-Stiftung

Venue: Forum of the KAS Academy

9:10 am **Keynote Speeches**

**Germany's G20 Africa Initiative – what we want to achieve**

*Thomas Silberhorn*, Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development (BMZ)

**“What transformation means for African economies: sharing a vision”**

*K.Y. Amoako*, former Executive Secretary of the UN Economic Commission for Africa (ECA), President and Founder of the African Center for Economic Transformation (ACET)

Venue: Forum of the KAS Academy

10:15 am **Panel Discussion: The need for a paradigm shift in international cooperation – fostering economic transformation**

- *Günter Nooke*, Special Representative for Africa of the German Chancellor and the Ministry for Economic Cooperation and Development (BMZ)
- *Jean-Louis Sarbib*, CEO, Development Gateway, and former Senior Vice President, World Bank
- *Tutu Agyare*, Managing Partner, Nubuke Investments LLP
- *Heike Rüttgers*, Head of Division European Investment Bank

Followed by a plenary discussion.

Moderator: Greg Mills, Brenthurst Foundation

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Venue: Forum of the KAS Academy

11:30 am **From Vision to Implementation: the Case of Ethiopia**  
*Arkebe Oqubay Metiku*, Minister and Special Advisor to the Prime Minister of Ethiopia

11:45 am **Coffee Break**

Venue: Lobby Ground Floor

12:00 pm **Concurrent Break-Out Sessions I**

Given Africa's focus on economic transformation through for example the AU Agenda 2063, the AfDB High 5s, and the Pan-African Coalition for Transformation, among others, *how can the G20 Partnership with Africa accelerate economic transformation in the following key areas?*

Each Breakout will explore this question and formulate key recommendations to report back in the afternoon plenary session.

**1. Skills Development and Youth Employment (Room: Forum)**

Moderator: *Alemayehu Konde Koira*, Senior Program Manager,  
The MasterCard Foundation

Presenters: *James Mwangi*, Executive Director, Dalberg Group  
*Kabirou Mbodje*, President, Wari

**2. Extractives and Local Content Policies (Room: Jakob Kaiser Saal)**

Moderator: *Sven Renner*, Director of Programs, Extractives and Development,  
Federal Institute for Geosciences and Natural Resources (BGR)

Presenters: *Kojo Busia*, Coordinator, African Mineral Development Centre,  
UN Economic Commission for Africa  
*Jesse Ovadia*, Assistant Professor at the University of Windsor

**3. Light Manufacturing (Room: 104)**

Moderator: *Akbar Noman*, Senior Fellow, Initiative for Policy Dialogue  
Presenter: *Neil Balchin*, Researcher and Trade Economist,  
Overseas Development Institute (ODI)

1:30 pm **Lunch Break**

In parallel: Press Conference (hosted by the the Konrad Adenauer Foundation and ACET)

Venue: KAS Akademie, Room: Clubroom 103

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2:30 pm **Concurrent Break-Out Session II**

**4. Agriculture Modernization (Room: Forum)**

Moderator: *Max Bankole Jarret*, Director-in-Charge, Africa Progress Panel  
Presenter: *Yaw Ansu*, Chief Economist, ACET

**5. Trade Facilitation and Regional Integration  
(Room: Jakob Kaiser Saal)**

Moderator: *Jaime De Melo*, Scientific Advisor, La Fondation pour les Études et Recherches sur le Développement International (FERDI)  
Presenters: *Bruce Byiers*, Senior Policy Officer Economic Transformation and Trade Programme, European Centre for Development Policy Management (ECDPM)  
*Joe Amoako-Tuffour*, Advisor, Minister of Finance, Ghana

**6. Finance and Domestic Resource Mobilisation (Room 104)**

Moderator: *Richard Carey*, Independent Development Advisor  
Presenter: *Edward K. Brown*, Director Policy Advisory Services, ACET

4:00 pm **Coffee Break**

4:15 pm **Plenary**

- Report back from the Break-Out Sessions
- Discussions of Recommendations by the plenary

Chair: *Tito Mboweni*, Board Chairman ACET, former Governor Reserve Bank of South Africa

Venue: Forum of the Academy

6:00 pm **Closing Remarks**

*K.Y. Amoako*, President, ACET  
*Andrea Ostheimer*, Team Leader KAS

Venue: Forum of the Academy

7:00 pm **Transport to the Dinner Venue at Hotel Berlin, Berlin**

7:30 pm **Dinner**

Venue: Hotel Berlin, Berlin  
Lützowplatz 17  
10785 Berlin

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**Friday, May 12th, 2017**

(during the day) **Departure of international participants**

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**Short Bios of the presenters**  
**Presenters**



**Gerhard Wahlers** – is Deputy Secretary General of Konrad-Adenauer-Stiftung. He studied history, sociology, economics and political science at the Westfälische Wilhelms-Universität (WWU) in Münster. With a scholarship from the German Academic Exchange Service (DAAD) he carried out research studies in Latin America and earned his Ph.D in history at the faculty of philosophy of the WWU Münster. In 1990 Wahlers joined the Konrad-Adenauer-Stiftung and became desk officer in the International Cooperation Division. In the following years he was director of the KAS offices in Jerusalem, Israel (1994-1997) and Washington, USA (1997-2003). In May 2003 Wahlers was appointed Head of the Department of European and International Cooperation in Berlin and, in addition to that, became Deputy Secretary General of the Konrad-Adenauer-Stiftung in 2007. Under his leadership the global outreach of Konrad-Adenauer-Stiftung has massively grown with now more than 100 offices worldwide. Moreover, the international work and expertise of Konrad-Adenauer-Stiftung has become a highly-valued and sought-after partner for both German and international politicians regarding the debate of foreign and security policy challenges. Gerhard Wahlers is the author and editor of a large number of articles and publications with regard to issues of international politics as well as German and European foreign, security and development policy.



**Thomas Silberhorn** – was appointed Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development in February 2014. Prior to this appointment, he was Deputy Chairman of the CDU/CSU parliamentary group in the German Parliament (Bundestag). The focus of his work is on core development issues for the future: human rights and good governance, education, health, poverty reduction, water supply and sanitation, energy and resources. Mr Silberhorn also concerns himself with globalisation and trade issues and the new agenda for United Nations Sustainable Development Goals. He is Germany's Governor at the African Development Bank. And he is responsible for bilateral development cooperation with the continent of Africa. This also entails playing a major role in shaping the German government's strategy for the 54 countries of Africa. Another regional focus of his work is on the countries of the Near and Middle East. Mr Silberhorn

is also a member of the Council of Stiftung Wissenschaft und Politik (German Institute for International and Security Affairs, SWP) and of the Foundation Board of the German Foundation for Peace Research.

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**K.Y. Amoako** – is the founder and president of the African Center for Economic Transformation (ACET), an Accra-based policy research and advisory institution focused on supporting African governments to deliver sustained economic growth and transformation. Amoako was Executive Secretary of the Economic Commission for Africa from 1995 – 2005, at the rank of Under Secretary General of the UN. Prior to that he worked for 20 years at the World Bank where he served as the Division Chief for Country Programs in the Africa Region, also Division Chief for Sector Programs in the Latin America and Caribbean Region, as well as Director of the Education and Social Policy Department. In 2006, he was a Distinguished African Scholar at the Woodrow Wilson Center, in Washington, DC. Amoako has worked with leading development experts and

political leaders on high-level international commissions and task forces that addressed the development challenges of Africa and many global issues.



**Günter Nooke** – is Personal Representative of the German Chancellor for Africa in the German Federal Ministry for Economic Cooperation and Development (BMZ) since April 2010. Mr. Nooke served as Federal Government Commissioner for Human Rights Policy and Humanitarian Aid at the German Foreign Office from 2006 to 2010. Since 2003 till 2014, he has been a member of the Broadcasting Board of Deutsche Welle, the Germany's international broadcaster. From 1998 to 2005, he was Member of the German Parliament (Bundestag). At first, he served as the spokesperson of the CDU Bundestag members from Eastern Germany

and from 2002 until 2005 as spokesperson of the CDU/CSU Parliamentary Committee on culture and the media. In 1990, he was member of the "Volkskammer", the first democratically elected parliament of the former German Democratic Republic (GDR). Before 1990, he was involved in the peaceful revolution as a civil rights activist in an opposition group in the Former GDR. He studied medical physics and physics in Berlin and Leipzig.



**Jean-Louis Sarbib** – is the CEO of Development Gateway and former Senior Vice President of the World Bank. Mr. Sarbib joined the World Bank in 1980 to work on Africa. During his 26 years at the World Bank, Mr. Sarbib held several senior level positions, including vice president for Africa and vice president for the Middle East and North Africa. In 2003, he was appointed to his last position as senior vice president for the Human Development Network. He joined the board of the Development Gateway in 2004 and was elected chair in 2008. In March 2009, the board asked him to serve as chief executive officer. A French national, Mr. Sarbib also serves on the boards of World Links for Development, Ben-Gurion University of the Negev, FXB International, and The International Center for Conciliation. He is a non-resident senior fellow at the Brookings Institution and an adviser to James Wolfensohn, former President of the World Bank. Mr. Sarbib received an Honorary Degree from the University of Ouagadougou in Burkina Faso and a Lifetime Diversity Award from the World Bank.

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**Tutu Agyare** – is Managing Partner, Nubuke Investments LLP in London and Accra. He pursued a successful career at UBS investment bank for two decades, where he became head of Europe, Middle East and African Investments and sat on its board. In 2007 he set up Nubuke Investments, an Investment and Advisory Company solely focused on African opportunities. This company has a number of strategic Investments across the continent and has won many Advisory Mandates. Now primarily based in Ghana, he is a business leader and investor, and one of a handful of Africans who sit on the board of a FTSE company to realize that the rest of the world is making a beeline for Africa and it is open for business. His focus over the past 20 years has been a return to his roots and all things African. He has a very strong network of African relationships both at the Government and Business level and is a sought after International Public Speaker and Advisor on his views, experiences and knowledge of the Continent. He is a member of the Senior Advisory Group of Power Africa, the former President Obama Multi-Billion USD initiative across the continent and is instrumental in guiding the focus and delivery of its goals.

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**Heike Rüttgers** – is the Head of Division of the Portfolio Management and Policy Division in the ACP Department (Africa Caribbean and Pacific) at the European Investment Bank in Luxembourg; she deals with non – operational matters such as the management of the ACP Investment Facility, the business plan and any other policy or strategy matters and institutional relationships with stakeholders. Prior to becoming Head of Division at the European Investment Bank, Heike Rüttgers worked already 16 years for the Operational Department for lending outside the EU as a loan officer on West Africa, Northern Africa and Indian Ocean region at the European Investment Bank. Heike also worked as a Consultant for SME Promotion and Entrepreneurial training at LUSO CONSULT GMBH in Germany. She had to deal with Project acquisition, development and implementation in Tunisia, Bulgaria, Tanzania Ethiopia Kirgisistan and Thailand for Gesellschaft für Technische Zusammenarbeit (GTZ). Heike Rüttgers studied Agricultural Economics and holds a Master of Business Administration.

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**Greg Mills** – is director of the Johannesburg-based Brenthurst Foundation. A special advisor to a number of African and other governments, he is widely published on international affairs, development and security, a regular newspaper columnist in South Africa and writer. In 2008 he was deployed as Strategy Advisor to the President of Rwanda. From 2007-12 he directed the Secretariat to the Presidential International Advisory Board in Mozambique, and since 2012 the Presidential Advisory Committee on the Economy of Malawi. In July 2013, he was appointed as a member of the African Development Bank's High Level Panel for Fragile States. He has written numerous books on Africa's economic development, his most recent one being "Making Africa Work – A Handbook for Economic Success".

States. He has written numerous books on Africa's economic development, his most recent one being "Making Africa Work – A Handbook for Economic Success".



**Arkebe Oqubay Metiku** - is a Minister and Special Advisor to the Prime Minister of Ethiopia. He is the former mayor of Addis Ababa, and pioneered the transformation of the city under his leadership. In recognition of this, he was awarded 'The Best African Mayor of 2006' by ABN, and was a finalist for the award of World Mayor of 2006. Arkebe serves as chairman and vice chair of boards of directors of many leading public organisations, such as the Ethiopian Railway Corporation (ERC), Ethiopian Airlines (EAL), and Industrial Parks Development Corporation (IPDC). He also serves as member of Ethiopian Investment Board (EIB) and National Export Coordinating Committee (NECC), which are both chaired by the Prime Minister. Arkebe has been a member of the core leadership of Tigrayan People's Liberation Front (TPLF) and Ethiopian

People's Revolutionary Democratic Front (EPRDF), the movement that spearheaded the seventeen-year popular liberation struggle. He holds a PhD in development studies from SOAS, University of London, and is research associate at the Centre of African Studies in the University of London. His path-breaking and widely read book 'Made in Africa: Industrial Policy in Ethiopia' (Oxford University Press 2015) focuses on Africa's economic transformation, industrialization and policymaking.



**Alemayehu Konde Koira** - is Senior Program Manager at The MasterCard Foundation. He manages a portfolio of the Foundation's Youth Livelihoods Program with a focus on youth employment, entrepreneurship, skills development, social and financial education and agriculture. He has over 20 years of experience in a variety of non-governmental, donor and academic organisations within the international development field, with emphasis on youth development work and program management including living and working in four African countries. Before joining the Foundation, Mr. Alemayehu worked for Plan International as Program Support

Manager in Tanzania, as Household Economic Security Advisor in Eastern and Southern Africa and at Plan International Headquarters in the UK. Mr. Alemayehu holds a Bachelor of Science from Alemaya University of Agriculture, Ethiopia and a Master's in Agriculture Economics from Reading University, UK.



**James Irungu Mwangi** - is Executive Director of the Dalberg Group, a collection of impact-driven businesses that seek to champion inclusive and sustainable growth around the world, and a Partner with Dalberg Global Development Advisors. Mr. Mwangi founded and built up Dalberg's presence in Africa, beginning with the Johannesburg office in 2007, Nairobi in 2008, and Dakar in 2009, and he served as Global Managing Partner from 2010 to 2014. As a consultant, Mr. Mwangi's clients

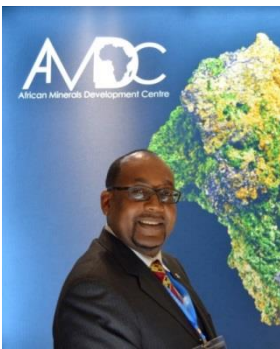
have ranged from heads of state to senior leaders of multilateral organisations and foundations. He has also advised chief executives and investors on the intersection of commercially attractive and socially impactful business in frontier markets, particularly in Africa. Prior to Dalberg, Mr. Mwangi worked at McKinsey & Company. He is a 2009 Archbishop Tutu

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Leadership Fellow of the African Leadership Institute and serves on the Institute's board. He is also a 2013 Young Global Leader of the World Economic Forum and currently serves as a member of the United Nations Entrepreneurs Council of the UN Foundation. Mr. Mwangi holds a BA in economics from Harvard University and is based in Johannesburg South Africa.



**Sven Renner** – is head of the “Extractives and Development” programme at the German Federal Institute for Geosciences and Natural Resources (BGR), a program that drives innovation. Sven Renner is a geologist with 20 years of research and practical experience in mining and management natural resources. From 1996 to 2009 he headed the German technical cooperation projects in Chile, Bolivia and Peru. After that, between 2010 and 2012, Sven worked for the Federal Ministry for Economic Cooperation and Development (BMZ) and is the coordinating author of the national strategy for the German federal government in the commodities sector.



**Kojo Busia** – is the Coordinator of the African Mineral Development Centre (AMDC) since its establishment in December 2013. He also leads the governance and participation team under the African Mining Vision, an African Union mining flagship for structural transformation and sustainable development. He led the AMDC in the design and development of the Country Mining Vision Guidebook which is now being rolled out in a number of African countries for the domestication of the African Mining Vision. He spent nearly a decade leading the United Nation Economic Commission on Africa's support to the African Peer Review Mechanism for the African Union/NEPAD, helping the flagship program to gain traction and institutional support throughout Africa

and globally. In this role, he facilitated the adoption of the Peer Review Mechanism as the major framework for addressing natural resource governance challenges in Africa. His career spans two and a half decades of additional assignments at the international, multi-lateral and ODA level throughout Africa and globally on governance of natural resources, political economy and sustainable development in Africa. He is a frequent lecturer on business, economics, governance and development at major events in Africa and globally.



**Jesse Salah Ovidia** – is an Assistant Professor in the Department of Political Science at the University of Windsor, Canada. Previously, he was Lecturer in International Political Economy at Newcastle University in the UK. He holds a PhD and MA in Political Science from York University (Canada) and a B.A. (Hons) in Development Studies and Politics from Queen's University (Canada). His research is a combination of international and comparative political economy, African politics and development theory. His current work is about the political economy of oil and development in the Gulf of Guinea of Africa and links petroleum

resources to capitalist development, industrialisation and agrarian change.

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**Akbar Noman** – is a Senior Fellow of the Initiative for Policy Dialogue (IPD) at Columbia University. He is an economist with wide-ranging experience of policy analysis and formulation in a variety of developing and transition economies, having worked extensively for the World Bank as well as other international organisations and at senior levels of government. He combines teaching at Columbia’s School of International and Public Affairs (SIPA) with co-chairing along with Joe Stiglitz, IPD’s Task Forces on Africa and Industrial Policy, where he also continues to include policy work with governments. His other academic appointments

have been at Oxford University and the Institute of Development Studies at the University of Sussex.



**Neil Balchin** – is a Research Fellow in the International Economic Development Group at the Overseas Development Institute (ODI). Prior to joining ODI, Mr. Balchin worked as a Research Associate for the Centre for International Development at Harvard University. Neil Balchin also has several years of consulting experience in different capacities, undertaking research work on a diverse range of trade and economic development issues in Africa. Neil Balchin’s research interests include economic transformation, value chain development, trade and regional integration. He has worked on a diverse range of trade and economic development projects, mostly focused on Africa and particularly Southern African and East African countries. Mr. Balchin holds a PhD in Economics from the University of Cape Town.



**Max Bankole Jarrett** – is the Director-in-charge of the Africa Progress Panel. He has over twenty-four years of professional experience in the field of political and socio-economic affairs as an international broadcaster, writer and analyst in the media sector; and, as an Executive Office aide, speech writer and team leader in the United Nations system. His most recent duties as a UN officer included serving as an Adviser to the Executive Director of the Coalition for Dialogue on Africa (CoDA), a policy-oriented think tank that brings together a range of stakeholders to promote dialogue, and provides a

platform for African voices to be heard. Between 1990 and 2001 Max worked with the BBC World Service in London, editing, producing and presenting “Network Africa” and “Focus on Africa”, the BBC’s award winning daily current affairs radio programmes for its African audience. During that period, he also wrote country analyses and reports for the Economist Intelligence Unit. Max is currently a member of the Governing Council of Africa 2.0, a Pan-African Civil Society network of young and emerging leaders from Africa and the Diaspora. He also serves on the Advisory Board of the Washington DC-based Center for Sustainable Development in Africa. Max received his B.Sc. (Hons) in Economics in 1990 from the London School of Economics and Political Science and his M.A in African Studies (Specialism: The Political Economy of Tropical Africa) in 1996,

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from London University's School of Oriental and African Studies. He was born not very far from the Atlantic Ocean in Monrovia, Liberia.



**Yaw Ansu** – is Chief Economist at the African Center for Economic Transformation (ACET), where he leads the implementation of an extensive research program focused on analyzing and promoting economic transformation in African countries. He was the principal author of ACET's 2014 African Transformation Report: Growth with Depth. Prior to joining ACET, Ansu spent over 26 years working at the World Bank in various capacities including, Research Economist, Country Economist, Country Director, Director for Economic Policy and Head of the Economists Sector Board, and Regional Sector Director for Human Development for Africa. He led several World Bank teams in helping countries formulate and implement economic growth, transformation and export

diversification strategies and to respond to macroeconomic crises. As Regional Sector Director, he led over 150 staff to deliver World Bank programs in education, health, population, nutrition and social protection. Yaw Ansu holds a B. A. in Economics from Cornell University, and an M.S. and a PhD in Engineering-Economic Systems from Stanford University.



**Jaime De Melo** – is Scientific Advisor of La Fondation pour les Études et Recherches sur le Développement International (FERDI). He is professor emeritus from the University of Geneva and scientific director at the FERDI and Academic Director at the Geneva Business School. He is also a CEPR fellow, a non-resident fellow at Brookings Institution, and a member of EU-GDN. He has advised governments on trade policies and during WTO litigations and has consulted for the AfDB, the European Commission, the IMF, USAID, the World Bank, and participated in several projects with the LSE. A founding member of the World Trade Institute, he has held several editorial positions and was editor-in-chief of the World Bank Economic Review, 2005-2010.



**Bruce Byiers** – is a development economist with a DPhil from the University of Sussex. Originally from Scotland, he is a Senior Policy Officer in the Trade and Economic Transformation programme and leads on regional integration at the European Centre for Development Policy Management (ECDPM), where he has been working since May 2011. While past work has focused a lot on strategies and policies for private sector development and engagement, his interests and responsibilities increasingly revolve around regional integration processes in Africa, particularly from a political economy perspective. This includes looking at regional

organisations, but also at regional economic integration dynamics. Bruce has carried out policy research for ECDPM in many countries around Eastern, Western and Southern Africa. Prior to ECDPM, Bruce worked as a consultant for UNIDO, USAID, World Bank and DANIDA, among others. The focus of his work was mainly on industrial policy, private sector development and tax policy, particularly in Mozambique, Rwanda and Lesotho. Bruce also worked in the Mozambican

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Ministry of Planning and Development/Finance for five years, partly as an ODI Fellow and subsequently as a consultant and researcher in the Macro-economic Projections Unit of the National Budget Directorate, and the Directorate for Policy Studies and Analysis. As well as English, he is fluent in French, Spanish and Portuguese.



**Joe Amoako-Tuffour** – is currently the Director of Research at the African Center for Economic Transformation (ACET) and the Senior Advisor providing overall strategic direction for ACET’s extractive resources program. As advisor to the Ministry of Finance, Amoako-Tuffour in 2001-2003 played a lead role in developing the multi-donor budgetary support framework for Ghana, and was also responsible for inter-ministerial coordination on aid delivery. In 2009-2011, he played a lead role in the preparation of Ghana’s Petroleum Revenue Management Act and subsequent review of the Act. Some of his research work is on petroleum laws, fiscal regimes for extractives, donor aid, poverty and inequality, and public debt. Before joining ACET, Amoako-Tuffour taught for nearly 25 years at St. Francis Xavier University, Canada. He holds a Ph.D. in Economics from the University of Alberta, Canada.



**Richard Carey** – is a Senior Advisor to ACET. A former OECD Director of Development Cooperation, he was closely involved with the UNECA in developing ways to operationalize the concept of mutual accountability in the context of the NEPAD and the African Partnership Forum, a model taken up subsequently by the G7 and the G20. Mr. Carey was part of the core effort to develop the international development targets concept and helped facilitate its translation into the Millennium Development Goals (MDGs). He has been a member of the World Economic Forum Agenda Council for Fragile States, the Development Evaluation Committee of CIDA and the IDS (Sussex) Advisory Group on Rising Powers in Development. He was the founding co-Chair of the China-DAC Study Group in 2009 and currently chairs the International Advisory Committee of the China International Development Research Network (CIRDN).



**Edward K. Brown** - is the Director of Policy Advisory Services at African Center for Economic Transformation (ACET), based in Accra, Ghana. He has more than 35 years of experience in international development and public policy, half of which were spent at the World Bank. He has worked extensively in Africa, Eastern Europe, and Central Asia. Currently at ACET, he manages a pool of in-house senior policy advisors, researchers and economist, drawing on a worldwide pool of expertise to assist African policymakers respond to specific challenges and opportunities—with the explicit goals of transferring knowledge, building local capabilities and spurring economic growth and transformation. His main interests are in public policy, economic management (public resources mobilization and expenditure management), institutional and or-

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organisational reforms and development strategies. He holds a PhD and MA in Development Economics and Demography from the University of Pennsylvania.



**Tito Mboweni** – was the eighth Governor of the South African Reserve Bank and the first black South African to hold the post. He is currently the Board Chairman of ACET, a founding member of Mboweni Brothers Investment Holdings, an international advisor of Goldman Sachs International, and South Africa’s Representative to the BRICS New Development Bank as Non-Executive Director. Formerly, he was Minister of Labour in President Nelson Mandela’s Cabinet, Deputy Head of the ANC’s Department of Economic Policy and the Head of the ANC Policy Department. He was also the Chair of the Economic Transformation Committee (ETC) of the National Executive Committee (NEC). Tito Mboweni currently serves as Chairman of the Board for Nampak Limited, SacOil Holdings Limited, Accelerate Property Fund (all listed companies). He serves as well on the Board of Directors of Discovery Limited, and was Chairman of the Board of Directors of

AngloGold Ashanti from 2010 to 2014.

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