

Table 1. The revolving door in three major US financial firms

Revolving door flow	Number of revolved regulators by category					
	Total	I	II	III	P	NP
Goldman Sachs (GS)						
1. Public to GS	19 (5)	0 (0)	0 (0)	19 (5)	5 (1)	14 (4)
2. GS to Public	12 (3)	1 (0)	0 (0)	11 (3)	10 (2)	2 (1)
3. GS to Public to GS	6 (1)	1 (0)	1 (0)	4 (1)	4 (0)	2 (1)
Total	37 (9)	2 (0)	1 (0)	35 (9)	19 (3)	18 (6)
Citigroup (CG)						
1. Public to CG	20 (10)	0 (0)	0 (0)	20 (10)	3 (0)	17 (10)
2. CG to Public	1 (0)	0 (0)	0 (0)	1 (0)	0 (0)	1 (0)
3. CG to Public to CG	5 (2)	0 (0)	0 (0)	5 (2)	4 (2)	1 (0)
Total	26 (12)	0 (0)	0 (0)	26 (12)	7 (2)	19 (10)
Fannie Mae (FM)						
1. Public to FM	11 (6)	1 (1)	1 (0)	9 (5)	2 (1)	9 (5)
2. FM to Public	3 (2)	1 (1)	0 (0)	3 (2)	0 (0)	3 (2)
3. FM to Public to FM	12 (4)	2 (1)	0 (0)	9 (2)	6 (3)	6 (1)
Total	25 (12)	4 (3)	1 (0)	20 (9)	8 (4)	17 (8)

Source: Data collected by the authors from official company websites, LexisNexis Academic, and OneSource (Avention), and cross-checked with data from OpenSecrets.org website and biographies provided by government agency websites (Securities and Exchange Commission and Treasury), social network websites (LinkedIn), and business websites (Businessweek, Business Insider, Bloomberg). See the appendix for methodological aspects.

Note: The number of female revolved regulators is in parentheses.