



Research Conference Agenda

Workshop for Young Economists on Macroeconomics and Finance in Africa

FERDI
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INTERNATIONAL

The Fondation pour les Etudes et Recherches sur le Développement International (FERDI) and the National Bank of Rwanda (NBR) have co-organized a workshop for young African economists focusing on macroeconomics and finance in Africa. This event aims to build research and analytical capacity, foster networking, promote evidence-based policymaking, and encourage collaboration among emerging African researchers in the field of economics and finance.

General information:

- Dates: 7–8 October 2025
- Venue: Ubumwe Hotel, Kigali, Rwanda

The Fondation pour les Etudes et Recherches sur le Développement International (FERDI)

Independent and not-for-profit, the Foundation for studies and Research on International Development (FERDI) proposes relevant and innovative thinking on the key issues in development economics. It advocates for vulnerable countries in shaping the international architecture for development financing, and contributes its expertise to the formulation of public policies that promote sustainable and inclusive development. Website: <https://ferdi.fr>

The National Bank of Rwanda (NBR)

The National Bank of Rwanda is Rwanda's Central Bank, mandated to ensure Price Stability and a Sound Financial System, contributing to sustainable and inclusive growth. Price stability is achieved by conducting appropriate monetary policy in the interest of a stable macroeconomic environment, while financial stability is achieved by regulating and supervising the financial system. For more information, check out NBR's website: <https://www.bnr.rw/>

Day 1 – 7 October 2025

08:30–09:00: Registration & Welcome Coffee

09:00–09:30: Opening Remarks - FERDI & NBR

09:30–10:30: Keynote Presentation (**Leonard RUGWABIZA**)

*Economic Transformation & Macroeconomic Policy Challenges and Opportunities in Africa
& the Rwandan Experience.*

10:30–11:00: [Coffee Break & Networking]

11:00–12:30: Session 1: Climate change

- 11:00–11:45: Environmental Policies, Non-Tariff Measures, and Export Survival of Green Goods (**Socrates Kraidon MAJUNE**)
- 11:45–12:30: How do climate change adaptation efforts shape banks' lending behavior in WAEMU countries? (**Yves KACOU**)

12:30–13:30: [Lunch]

13:30–15:45: Session 2: Digital

- 13:30–14:15: Institutional quality and artificial intelligence readiness: A twin catalyst for growth in Sub-Saharan Africa (**Placide Aime KWIZERA**)
- 14:15–15:00: Digitalization and the labor market in Senegal: What impact does the Plan Sénégal Emergent have? (**Yasser BOINA**)
- 15:00–15:45: The Macroeconomic Relevance of Mobile Money (**Mphatso Elias ACKIM**)

15:45–16:15: [Coffee Break]

16:15–17:45: Session 3: Financial stability

- 16:15–17:00: Assessing the Systemic Risk in the Rwandan Banking Sector using Clustering Approach (**Patrick MUGENZI**)
- 17:00–17:45: Inflation-at-Risk in the WAEMU through the lens of commodity price movements (**Ruben DJOGBENOU**)

17:45–18:00: Summary of Day 1 & Closing Remarks

Day 2 – 8 October 2025

08:30–09:00: Welcome Coffee

09:00–10:00: Keynote Presentation (Nicola LIMODIO)

Developing the Mortgage Market: Technology, Property Rights, and Banking.

10:00–10:30: [Coffee Break & Networking]

10:30–12:45: Session 4: Macroeconomic policy

- 10:30–11:15: Monetary policy shocks and inflation: The impact of backed vs. unbacked public debt in a policy mix regime (Marrium MUSTAPHER)
- 11:15–12:00: Thou Shalt Not Exit: Capital Controls on Outflows and the Composition of External Liabilities in SSA (Nour-Eddine ECHCHARFI)
- 12:00–12:45: Do macroprudential policies improve depositor confidence in the banking system in developing countries? (Bertrand THOM)

12:45–13:45: [Lunch]

13:45–16:00: Session 5: Access to credit

- 13:45–14:30: Monetary Policy and Bank Risk-Taking in Africa (Djeneba DRAME)
- 14:30–15:15: Private sector debt service, loan maturity, and economic growth in developing countries (Christian NYALIHAMA)
- 15:15–16:00: Is there elite capture in credit access? Empirical evidence from Côte d'Ivoire (Oscar AMPOFO)

16:00–16:30: Closing Remarks

18:30–21:00: Closing Dinner Reception / Networking